



ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

PART I

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-March-2012 (Unaudited)	31-Dec-2011 (Unaudited)	31-March-2011 (Unaudited)	31-March-2012 (Unaudited)	31-March-2011 (Audited)
1. Income from Operations					
a) Net Sales / Income from Operations	1286.33	985.12	1127.89	3262.49	3093.36
b) Other Operating Income	162.42	91.84	91.38	400.75	335.99
Total Income from Operations	1448.75	1076.96	1219.27	3663.24	3429.35
2. Expenses					
a) Cost of material consumed	89.43	79.24	79.28	285.99	266.87
b) Employee Benefits expense	296.36	254.44	300.03	1031.90	952.08
c) Power & Fuel	84.38	83.18	73.84	311.52	334.14
d) Depreciation	68.59	75.90	65.03	269.38	247.97
e) Repair & Maintenance	80.69	135.15	62.08	359.82	353.38
f) Other expenses	250.18	320.47	301.07	957.37	1138.74
Total Expenses	869.63	948.38	881.33	3215.98	3293.18
3. Profit from Operations before Other Income, Finance Costs and Exceptional items (1 - 2)	579.12	128.58	337.94	447.26	136.17
4. Other Income	20.16	25.60	67.62	75.69	92.54
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	599.28	154.18	405.56	522.95	228.71
6. Finance Costs	55.47	57.88	28.02	183.88	132.18
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	543.81	96.30	377.54	339.07	96.53
8. Exceptional Items	0.00	0.00	78.00	0.00	78.00
9. Profit / (Loss) before tax from Ordinary Activities (7 ± 8)	543.81	96.30	455.54	339.07	174.53
10. Tax Expense	114.53	0.00	34.37	114.53	34.37
11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	429.28	96.30	421.17	224.54	140.16
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 ± 12)	429.28	96.30	421.17	224.54	140.16
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39	924.39
15. Reserves excluding revaluation reserves					2081.62
16. Basic and diluted EPS (Face Value Rs. 2/- per share)					
- Before Extraordinary items	0.93	0.21	0.91	0.49	0.30
- After Extraordinary items	0.93	0.21	0.91	0.49	0.30

PART II - Select information for the quarter and year ended March 31, 2012

A PARTICULARS OF SHAREHOLDING:					
1 Public Shareholding					
- Number of shares - Public	23078706	23085518	23112652	23078706	23112652
- Percentage of shareholding	49.93	49.95	50.01	49.93	50.01
2 Promoter and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	-	155000	320000	-	320000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	0.67	1.38	-	1.38
- Percentage of shares (as a % of the total share capital of the Company)	-	0.33	0.69	-	0.69
b) Non-encumbered					
- Number of shares	23140544	22978732	22786598	23140544	22786598
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	99.33	98.62	100.00	98.62
- Percentage of shares (as a % of the total share capital of the Company)	50.07	49.72	49.30	50.07	49.30

B INVESTOR COMPLAINTS:	3 months ended 31/03/2012
Particulars	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its Meeting held on May 15, 2012. The Statutory Auditors have conducted a "limited review" of the above unaudited financial results.
- The Company's hotel business comprises of one segment only.
- The hotel industry in Goa is subject to seasonality. The financial results for the quarter ended March 31, 2012 do not reflect the normal trend.
- The Board of Directors has approved payment of interim dividend of Rs. 0.24 per share (i.e. @ 12%) for the year ended 31st March 2012 at its meeting held on 15th May 2012.
- The figures of previous periods have been regrouped wherever required.

For and on behalf of the Board



sd/-
Sunder G. Advani
Chairman & Managing Director
Mumbai, May 15, 2012