



PRESS RELEASE

ADVANI HOTELS & RESORTS ACHIEVES BEST QUARTERLY RESULTS

Advani Hotels & Resorts (India) Limited, owners and operators of the Ramada Caravela Beach Resort have registered a turnaround for the quarter ending June 2014.

The net profit after tax was Rs. 18 lakhs as compared to a net loss of Rs. 90 lakhs. The gross income for this quarter increased by 35% to Rs. 1029 lakhs. The operating profit before depreciation and interest was Rs. 151 lakhs versus an operating loss of Rs. 9 lakhs in the first quarter of 2013.



Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited

Place: Mumbai

Date: August 1, 2014