



# ADVANI HOTELS & RESORTS (INDIA) LIMITED

(CIN L99999MH1987PLCO42891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

PART I

Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2014 (Audited)
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
<b>1. Income from Operations</b>						
a) Net Sales / Income from Operations	1382.61	797.70	1110.68	3105.81	2182.94	3646.78
b) Other Operating Income	78.46	106.31	84.36	288.20	213.42	328.89
<b>Total Income from Operations</b>	<b>1461.07</b>	<b>904.01</b>	<b>1195.04</b>	<b>3394.01</b>	<b>2396.36</b>	<b>3975.67</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	111.40	86.38	83.43	297.66	212.78	307.01
b) Employee Benefits expense	345.04	345.15	313.54	1038.55	950.73	1299.09
c) Power and Fuel	112.51	121.17	88.62	354.76	290.85	378.14
d) Depreciation (Refer Note 5)	108.13	109.56	84.40	317.14	232.10	316.74
e) Repairs & Maintenance	80.54	121.00	90.39	269.26	279.25	340.50
f) Other expenses	306.65	306.17	278.45	855.59	706.05	972.94
<b>Total Expenses</b>	<b>1064.27</b>	<b>1091.43</b>	<b>938.83</b>	<b>3132.86</b>	<b>2871.76</b>	<b>3614.42</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>396.80</b>	<b>(187.42)</b>	<b>256.21</b>	<b>261.05</b>	<b>(275.40)</b>	<b>361.25</b>
4. Other Income	15.92	5.00	65.86	42.35	103.49	157.64
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>412.72</b>	<b>(182.42)</b>	<b>322.07</b>	<b>303.4</b>	<b>(171.91)</b>	<b>518.89</b>
6. Finance Costs	44.14	45.35	72.87	135.23	162.14	216.53
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>368.58</b>	<b>(227.77)</b>	<b>249.20</b>	<b>168.17</b>	<b>(334.05)</b>	<b>302.36</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) before tax from ordinary activities (7 - 8)</b>	<b>368.58</b>	<b>(227.77)</b>	<b>249.20</b>	<b>168.17</b>	<b>(334.05)</b>	<b>302.36</b>
10. Tax Expense (Refer Note 6)	43.99	(8.14)	0.00	44.85	5.60	75.95
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>324.59</b>	<b>(219.63)</b>	<b>249.20</b>	<b>123.32</b>	<b>(339.65)</b>	<b>226.40</b>
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit (+) / Loss (-) for the period (11 ± 12)</b>	<b>324.59</b>	<b>(219.63)</b>	<b>249.20</b>	<b>123.32</b>	<b>(339.65)</b>	<b>226.40</b>
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39	924.39	924.39
15. Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16. Basic and diluted EPS (Face Value Rs. 2/- per share)	0.70	(0.48)	0.54	0.27	(0.73)	0.49
- Before Extraordinary items	0.70	(0.48)	0.54	0.27	(0.73)	0.49
- After Extraordinary items	-	-	-	-	-	-

## PART II - Select information for the quarter and nine months ended December 31, 2014

### A. PARTICULARS OF SHAREHOLDING:

- Public Shareholding:
  - Number of shares - Public
  - Percentage of shareholding

### 2. Promoter and Promoter group shareholding

- Pledged / Encumbered
  - Number of shares
  - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)
  - Percentage of shares (as a % of the total share capital of the Company)
- Non-encumbered
  - Number of shares
  - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)
  - Percentage of shares (as a % of the total share capital of the Company)

### B. INVESTOR COMPLAINTS:

#### Particulars

- Pending at the beginning of the quarter
- Received during the quarter
- Disposed of during the quarter
- Remaining unresolved at the end of the quarter



Particulars	3 months ended 31/12/2014		31.12.2013 (Unaudited)	Nine Months Ended		Year Ended 31.03.2014 (Audited)
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)		31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
Public Shareholding:						
- Number of shares	23032148	23032148	23035163	23032148	23035163	23033963
- Percentage of shareholding	49.83	49.83	49.84	49.83	49.84	49.84
Promoter and Promoter group shareholding						
- Pledged / Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
Non-encumbered						
- Number of shares	23187102	23187102	23184087	23187102	23184087	23185287
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	50.17	50.17	50.16	50.17	50.16	50.16
<b>INVESTOR COMPLAINTS:</b>						
<b>Particulars</b>						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

**NOTES:**

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 10, 2015. The Statutory Auditors have carried out a "limited review" of the above unaudited financial results.
2. The Company's hotel business comprises of one segment only
3. In view of the seasonality of the business, the financial results for the quarter and nine months ended December 31, 2014 are not indicative of the full year's performance.
4. The Company has opted for accounting the foreign exchange difference arising on reporting of long term foreign currency monetary items in line with the Notification dated March 31, 2009 and the Notification dated December 29, 2011 on Accounting Standard 11. Accordingly in the quarter ending December 2014 the foreign exchange loss of Rs. 13.96 lakhs (as against gain of Rs. 10.37 lakhs in the corresponding previous quarter) on foreign currency loans is capitalised by adjusting cost of the relevant fixed assets
5. Effective 1st April, 2014 depreciation and amortisation for the nine months ended December 31, 2014 has been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently Depreciation and amortisation for the third quarter and nine months ended December 31, 2014 is higher by Rs. 19.96 lakhs and Rs. 61.25 lakhs respectively. As per transitional provisions, Rs 70.35 lakhs has been adjusted in the opening balance of retained earnings. In view of the above, depreciation and amortisation for the quarter and nine months ended December 31, 2014 is not comparable with the depreciation and amortisation for the corresponding previous periods, which was calculated under the provisions of the erstwhile Companies Act, 1956.
6. Provision for Deferred Tax will be considered at the year's end.
7. The Board has declared an Interim Dividend of Rs.0.30 per Share i.e. @15% on the face value of Rs. 2/- each for the year 2014-15. The record date for the same has been fixed as February 27, 2015.
8. The figures of previous periods have been regrouped, wherever required

For J.G. Verma & Co.  
Chartered Accountants,  
(Registration No. 111381W)  
A. G. Verma  
Partner (Membership No. 31898)



**RAMADA**

caravela beach resort  
Goa

For and on behalf of the Board

Sunder G. Advani  
Chairman & Managing Director  
DIN: 00001365  
Mumbai, February 10, 2015



## PRESS RELEASE

### ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS 30% INCREASE IN NET PROFITS FOR THE THIRD QUARTER.

For the quarter ended December 31, 2014, Advani Hotels and Resorts (India) Ltd, the owners and operators of the Ramada Caravela Beach Resort, Goa, have achieved a total income of Rs.1461 Lakhs, which represents an increase of 22.3% increase. Gross Operating Profit for the quarter was Rs.504.9 Lakhs as compared to Rs. 340.6 Lakhs.

Net Profit after depreciation and finance cost for the quarter were up by 30.3% as the figures were Rs.324.6 Lakhs as compared to Rs.249.2 Lakhs in the same quarter last year.

~~As a result of this~~ excellent performance, the Board of Directors, at their meeting held on February 10, 2015, recommended an Interim Dividend of 15% or Rs. 0.30 per Share.



Sunder G. Advani  
Chairman & Managing Director  
Advani Hotels & Resorts (India) Limited

Place: Mumbai

Date: February 10, 2015