



**CARAVELA**<sup>®</sup>  
BEACH RESORT

VARCA, GOA

May 24, 2019

BSE Limited  
Corporate Compliance Department  
Rotunda Building P. J. Towers, Dalal  
Street, Fort Mumbai 400001  
Scrip Code - 523269

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
Symbol : ADVANIHOTR

Dear Sir/Madam,

**Sub.: Related Party Disclosures**

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the year ended March 31,2019.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**

*Nilesh Jain*

**Nilesh Jain**

**Company Secretary**

Encl: As Stated above



Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**  
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com)

EMAIL: [cs.ho@advanihotels.com](mailto:cs.ho@advanihotels.com)

37. RELATED PARTY DISCLOSURES

(a) Related parties

i) Subsidiary Company:	None
ii) Parties where control exists:	None
iii) Key Management Personnel: Mr. Sunder G. Advani Mr. Haresh G. Advani Mr. Prahlad S. Advani Mr. Nilesh Jain Mr. Shankar Kulkarni	Chairman & Managing Director Executive Director (Whole-time Director) Director Operations (Whole-time Director) Company Secretary Chief Financial Officer
iv) Other parties being relatives of Key Management Personnel with whom transactions have taken place during the year: Mrs. Menaka S. Advani Mrs. Nina H. Advani	Non-Executive Director and relative Non-Executive Director and relative
v) Other related parties with whom transactions have taken place during the year: M/s. D. M. Harish & Co., Advocates  M/s. Malvi Ranchoddas & Co. Solicitors & Advocates  M/s. S. D. Israni Law Chambers	A Partnership firm wherein relative of Mr. Adhiraj Harish, Non-Executive Director of the Company, is a partner.  A Partnership firm wherein Mr. Prakash Mehta, Non-Executive Director of the Company, is a partner.  A Law firm wherein Mr. S. D. Israni, Non-Executive Director of the Company, is a partner.

(b) Summary of transactions during the year with Related Parties and status of year-end outstanding balances:

Nature of transactions	₹	
	Key Management Personnel	Associates and other related parties
Sitting Fees / Remuneration	34,424,584	480,000
Professional Fees	<i>31,072,844</i>	<i>641,547</i>
Expenses recovered	-	1,941,050
Balance outstanding at the year end:	-	1,273,564
Creditors / Payables	-	-
	-	147,365
	-	<i>147,365</i>

(c) Disclosure of Material Transactions with Related Parties:

Particulars	₹	
	2018-19	2017-18
<b>Remuneration to Key Managerial personnel and sitting fees to their relatives:</b>		
Mr. Sunder G. Advani - Chairman & Managing Director	12,367,251	11,221,866
Mr. Haresh G. Advani - Executive Director (Whole-time director)	8,348,976	7,492,510
Mr. Prahlad S Advani - Director Operations (Whole-time director)	8,443,498	7,176,193
Mrs. Menaka S Advani (Relative and non-executive director)	280,000	360,859
Mrs. Nina H. Advani (Relative and non-executive director)	200,000	280,688
Mr. Nilesh Jain - Company Secretary	1,811,145	1,683,200
Mr. Shankar G. Kulkarni - Vice President Finance - CFO	3,453,714	3,499,075
<b>Professional Fees:</b>		
Malvi Ranchoddas & Co	1,041,050	373,564
D M Harish & Co.	850,000	800,000
S. D. Israni Law Chambers	50,000	100,000
<b>Expenses recovered:</b>		
Mr. Sunder G. Advani	271,465	476,736
Mr. Haresh G. Advani	233,620	88,788
Mr. Prahlad S Advani	915,955	57,004
<b>Year end balances:</b>		
<b>Sundry Creditors / payables:</b>		
Malvi Ranchoddas & Co.	684,000	147,365
S. D. Israni Law Chambers	45,000	-

