



# CARAVELA®

## BEACH RESORT

VARCA, GOA

### Press Release

#### ADVANI HOTELS & RESORTS NET PROFITS UP BY 37% FOR THE YEAR

Advani Hotels & Resorts (India) Limited, which owns and operates the 200-room Caravela Beach Resort in Goa reported revenues from operations of Rs. 1797 lakhs, which represents an increase of 4.72% for the quarter ended March 2017 as compared to the same period last year.

The revenues from operations for the financial year 2016-17 has increased by 12.32% to Rs. 5964 lakhs as compared to Rs. 5310 lakhs last year. However, profit before tax increased by 53% from Rs. 938 lakhs to Rs. 1436 lakhs. The profits after tax increased by almost 37% from Rs. 640 lakhs to Rs. 879 lakhs. These results have been achieved without any increase in capacity or additional facilities.

**For Advani Hotels & Resorts (India) Limited**

  
**Sunder G. Advani**  
Chairman & Managing Director



**Date: May 23, 2017**  
**Place: Mumbai**

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**  
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com)

EMAIL: [cs.ho@advanihotels.com](mailto:cs.ho@advanihotels.com)