



CARAVELA®

BEACH RESORT

VARCA, GOA

Press Release

ADVANI HOTELS & RESORTS NET PROFITS UP BY 37% FOR THE YEAR

Advani Hotels & Resorts (India) Limited, which owns and operates the 200-room Caravela Beach Resort in Goa reported revenues from operations of Rs. 1797 lakhs, which represents an increase of 4.72% for the quarter ended March 2017 as compared to the same period last year.

The revenues from operations for the financial year 2016-17 has increased by 12.32% to Rs. 5964 lakhs as compared to Rs. 5310 lakhs last year. However, profit before tax increased by 53% from Rs. 938 lakhs to Rs. 1436 lakhs. The profits after tax increased by almost 37% from Rs. 640 lakhs to Rs. 879 lakhs. These results have been achieved without any increase in capacity or additional facilities.

For Advani Hotels & Resorts (India) Limited


Sunder G. Advani
Chairman & Managing Director



Date: May 23, 2017
Place: Mumbai

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

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