



# ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: Office No. 18A & B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011**

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended
	30/06/2011	30/06/2010	3/31/2011
	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	535.75	646.50	3105.53
(b) Other Operating Income	61.89	49.06	277.17
<b>Total</b>	<b>597.64</b>	<b>695.56</b>	<b>3382.70</b>
2. Expenditure			
a. Consumption of raw materials	61.16	66.83	266.87
b. Employees Cost	241.38	203.34	952.08
c. Power & Fuel	77.96	93.33	334.14
d. Depreciation	61.76	56.96	247.97
e. Rent, Rates and Taxes	25.55	20.56	233.60
f. Repairs & Maintenance	45.49	32.06	353.39
g. Other expenditure	157.11	193.49	890.94
<b>h. Total Expenditure</b>	<b>670.41</b>	<b>666.57</b>	<b>3278.99</b>
3. Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items	(72.77)	28.99	103.71
4. Other Income	14.18	11.44	118.91
5. Profit (+)/ Loss (-) before Interest and Exceptional Items	(58.59)	40.43	222.62
6. Interest	28.24	34.52	126.09
7. Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	(86.83)	5.91	96.53
8. Exceptional Items	0.00	(195.08)	78.00
9. Profit (+)/ Loss (-) before tax from Ordinary Activities (7 - 8)	(86.83)	(189.17)	174.53
10. (Less)/ Add: Tax Expenses (Refer Note 5)	0.00	(2.10)	(34.37)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax	(86.83)	(191.27)	140.16
12. Extraordinary items net of tax expense	0.00	0.00	0.00
13. Net Profit (+) / Loss (-) for the period (11 + 12)	(86.83)	(191.27)	140.16
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39
15. Reserves excluding revaluation reserves			2081.62
16. Basic and diluted EPS (Face Value Rs. 2/- per share)			
- Before Extra ordinary items	(0.19)	(0.41)	0.30
- After Extra ordinary items	(0.19)	(0.41)	0.30
17. Public Shareholding:			
- Number of shares	23107181	23225602	23112652
- Percentage of shareholding	49.99	50.25	50.01
18. Promoter and Promoter group shareholding:			
a) Pledged / Encumbered			
- Number of shares	320000	250000	320000
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	1.38	1.09	1.38
- Percentage of shareholding (as a % of the total share capital of the Company)	0.69	0.54	0.69
b) Non-encumbered			
- Number of shares	22792069	22743648	22786598
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	98.62	98.91	98.62
- Percentage of shareholding (as a % of the total share capital of the Company)	49.32	49.21	49.30

## Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its Meeting held on August 5, 2011. The statutory auditors have carried out their limited review.
- During the current quarter, 42 guest rooms have been closed for renovation from May 22, 2011. Hence the quarter to quarter income is not comparable. These refurbished rooms are likely to become operational from October 2011.
- The hotel industry in Goa is subject to seasonally and the inflow of foreign tourists. The financial results for the quarter ended June 30, 2011 do not reflect the normal trend.
- The Company's business comprises of one segment only i.e. hospitality.
- Provision for Deferred tax will be considered at the year end.
- The Company received one (1) investor complaint during the quarter ended June 30, 2011. The complaint has been resolved. There were no investor complaints pending at the beginning of the quarter.
- The figures of previous periods have been regrouped wherever required.



For and on behalf of the Board

sd/-  
**Sunder G. Advani**  
**Chairman & Managing Director**

Mumbai, August 5, 2011