



# ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai – 400021  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012


## PART I

(Rs. In Lakhs)

Particulars	Year Ended		
	31-March-2012 (Audited)	31-March-2012 (Unaudited)	31-March-2011 (Audited)
<b>1. Income from Operations</b>			
a) Net Sales / Income from Operations	3262.49	3262.49	3093.36
b) Other Operating Income	400.75	400.75	335.99
<b>Total Income from Operations</b>	<b>3663.24</b>	<b>3663.24</b>	<b>3429.35</b>
<b>2. Expenses</b>			
a) Cost of material consumed	285.99	285.99	266.87
b) Employee Benefits expense	1031.90	1031.90	952.08
c) Power & Fuel	311.52	311.52	334.14
d) Depreciation	270.70	269.38	247.97
e) Repair & Maintenance	359.82	359.82	353.38
f) Other expenses	956.27	957.37	1138.74
<b>Total Expenses</b>	<b>3216.20</b>	<b>3215.98</b>	<b>3293.18</b>
<b>3. Profit from Operations before Other Income, Finance Costs and Exceptional items (1 - 2)</b>	<b>447.04</b>	<b>447.26</b>	<b>136.17</b>
4. Other Income	75.69	75.69	92.54
<b>5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>522.73</b>	<b>522.95</b>	<b>228.71</b>
6. Finance Costs	183.88	183.88	132.18
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>338.85</b>	<b>339.07</b>	<b>96.53</b>
8. Exceptional Items	0.00	0.00	78.00
<b>9. Profit / (Loss) before tax from Ordinary Activities (7 ± 8)</b>	<b>338.85</b>	<b>339.07</b>	<b>174.53</b>
10. Tax Expense	114.98	114.53	34.37
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>223.87</b>	<b>224.54</b>	<b>140.16</b>
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00
<b>13. Net Profit (+) / Loss (-) for the period (11 ± 12)</b>	<b>223.87</b>	<b>224.54</b>	<b>140.16</b>
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39
15. Reserves excluding revaluation reserves	2176.92		2081.63
16. Basic and diluted EPS (Face Value Rs. 2/- per share)			
- Before Extraordinary items	0.49	0.49	0.40
- After Extraordinary items	0.49	0.49	0.40

## PART II - Select information for the year ended March 31, 2012

A PARTICULARS OF SHAREHOLDING:			
1 Public Shareholding			
- Number of shares - Public	23078706	23078706	23112652
- Percentage of shareholding	49.93	49.93	50.01
2 Promoter and Promoter group shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	320000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	1.38
- Percentage of shares (as a % of the total share capital of the Company)	-	-	0.69
b) Non-encumbered			
- Number of shares	23140544	23140544	22786598
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	98.62
- Percentage of shares (as a % of the total share capital of the Company)	50.07	50.07	49.30

B INVESTOR COMPLAINTS:		Year ended March 31, 2012	Statement of Assets & Liabilities	
Particulars			Year Ended	
			March 31, 2012 Audited	March 31, 2011 Audited
Pending at the beginning of the year		0		
Received during the year		6		
Disposed off during the year		6		
Remaining unresolved at the end of the year		0		
<b>NOTES:</b>				
1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its Meeting held on July 10, 2012.				
2. The Company's hotel business comprises of one segment only.				
3. The interim dividend of Rs. 0.24 per share (i.e. @ 12%) for the year ended March 31, 2012 approved by the Board at its meeting held on May 15, 2012 has been paid on June 5, 2012. The Board has recommended that the interim dividend be treated as final dividend.				
4. During the year ended March 31, 2012, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the Company for preparing and presenting the Financial Statements. The figures of previous periods have been regrouped wherever required to conform with the revised Schedule VI.				
For and on behalf of the Board				
Sunder G. Advani Chairman & Managing Director Mumbai, July 10, 2012				
				
			<b>A. Equity and Liabilities</b>	
			<b>1. Shareholders' funds</b>	
			(a) Share Capital	
			924.39	
			(b) Reserves and Surplus	
			2,176.92	
			<b>Sub Total - Shareholders' funds</b>	
			3,101.31	
			<b>2. Non-current liabilities</b>	
			(a) Long term borrowings	
			548.78	
			(b) Deferred tax liabilities (net)	
			599.97	
			(c) Other long term liabilities	
			-	
			(d) Long term provisions	
			83.16	
			<b>Sub Total - Non-current liabilities</b>	
			1,231.91	
			<b>3. Current liabilities</b>	
			(a) Short term borrowings	
			445.79	
			(b) Trade Payables	
			279.51	
			(c) Other current liabilities	
			801.21	
			(d) Short-term provisions	
			29.41	
			<b>Sub Total - Current liabilities</b>	
			1,555.92	
			<b>TOTAL EQUITY AND LIABILITIES</b>	
			5,889.14	
			5,141.12	
			<b>B. ASSETS</b>	
			<b>1. Non-current assets</b>	
			(a) Fixed Assets	
			4,915.58	
			(b) Deferred tax assets (net)	
			-	
			(c) Long term loans and advances	
			165.93	
			(d) Other non current assets	
			-	
			<b>Sub Total - Non-current Assets</b>	
			5,081.51	
			4,433.08	
			<b>2. Current assets</b>	
			(a) Inventories	
			142.06	
			(b) Trade receivables	
			189.16	
			(c) Cash and Cash equivalents	
			290.20	
			(d) Short-term loans and advances	
			-	
			(e) Other current assets	
			186.21	
			<b>Sub Total - Current Assets</b>	
			807.63	
			708.04	
			<b>TOTAL ASSETS</b>	
			5,889.14	
			5,141.12	