



# ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

### PART I

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Un-audited		Audited	
<b>1. Income from Operations</b>		(Refer Note 5)		
(a) Net Sales / Income from Operations	665.80	1286.33	535.75	3262.49
(b) Other Operating Income	85.50	162.42	61.89	400.75
<b>Total Income from Operations</b>	<b>751.30</b>	<b>1448.75</b>	<b>597.64</b>	<b>3663.24</b>
<b>2. Expenses</b>				
a. Cost of material consumed	75.75	89.43	61.16	285.99
b. Employee Benefit expense	279.66	296.36	241.38	1031.90
c. Power & Fuel	106.55	84.38	77.96	311.52
d. Depreciation	70.18	69.91	61.76	270.70
e. Repairs & Maintenance	39.59	80.69	45.49	359.82
f. Other expenses	191.06	249.08	182.66	956.27
<b>Total Expenses</b>	<b>762.79</b>	<b>869.85</b>	<b>670.41</b>	<b>3216.20</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>(11.49)</b>	<b>578.90</b>	<b>(72.77)</b>	<b>447.04</b>
4. Other Income	33.62	20.16	14.18	75.69
<b>5. Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 - 4)</b>	<b>22.13</b>	<b>599.06</b>	<b>(58.59)</b>	<b>522.73</b>
6. Finance Costs	32.31	55.47	28.24	183.88
<b>7. Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>(10.18)</b>	<b>543.59</b>	<b>(86.83)</b>	<b>338.85</b>
8. Exceptional Items	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) before tax from Ordinary Activities (7 - 8)</b>	<b>(10.18)</b>	<b>543.59</b>	<b>(86.83)</b>	<b>338.85</b>
10. Tax Expense	1.03	114.98	0.00	114.98
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>(11.21)</b>	<b>428.61</b>	<b>(86.83)</b>	<b>223.87</b>
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
<b>13. Net Profit (+) / Loss (-) for the period (11 + 12)</b>	<b>(11.21)</b>	<b>428.61</b>	<b>(86.83)</b>	<b>223.87</b>
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39
15. Reserves excluding revaluation reserves	--	--	--	2176.92
16. Basic and diluted EPS (Face Value Rs. 2/- per share)				
- Before Extraordinary items	(0.02)	0.93	(0.19)	0.49
- After Extraordinary items	(0.02)	0.93	(0.19)	0.49

### PART II - Select Information for the quarter ended June 30, 2012

#### A. PARTICULARS OF SHAREHOLDING:

1. Public Shareholding				
- Number of shares - Public	23069706	23078706	23107181	23078706
- Percentage of shareholding	49.91	49.93	49.99	49.93
2. Promoter and Promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	320000	-
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	1.38	-
- Percentage of shareholding (as a % of the total share capital of the Company)	-	-	0.69	-
b) Non-encumbered				
- Number of shares	23149544	23140544	22792069	23140544
- Percentage of shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	98.62	100.00
- Percentage of shareholding (as a % of the total share capital of the Company)	50.09	50.07	49.32	50.07

#### B. INVESTORS COMPLAINTS:

Particulars	Quarter ended June 30, 2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

#### Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 14, 2012. The Statutory Auditors have conducted a "limited review" of the above unaudited financial results..
- The Company's hotel business comprises of one segment only.
- The hotel industry in Goa is subject to seasonality. The financial results for the quarter ended June 30, 2012 do not reflect the normal trend.
- Provision for Deferred tax will be considered at the year end.
- The unaudited figures of preceding quarter are the balance figures between audited figures in respect of the full year ended March 31, 2012 and published year to date figures upto the third quarter ended December 31, 2011.
- The figures of previous periods have been regrouped wherever required.

For and on behalf of the Board



**Sunder G. Advani**  
Chairman & Managing Director  
Mumbai, August 14, 2012