



CARAVELA[®]

BEACH RESORT

VARCA, GOA

August 9, 2018

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal
Street, Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on August 9, 2018

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on August 9, 2018 has, inter-alia, approved the following:

1. Un-Audited Financial Results of the Company for the 1st Quarter ended June 30, 2018.
2. Limited Review Report for the quarter ended June 30, 2018.

Copy of the said Un-Audited Financial Results and the Limited Review Report is enclosed herewith for your necessary records.

The meeting commenced at 1.30 PM and concluded at 3.00 PM.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**

Nilesh Jain

Nilesh Jain

Company Secretary

Encl: As Stated above



Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744 | Website: www.caravelabeachresortgoa.com
EMAIL: cs.ho@advanihotels.com



ADVANI HOTELS & RESORTS (INDIA) LIMITED

CIN : L99999MH1987PLC042891

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

Tel No: 022 22850101 Fax No: 022 2204 0744 Email: cs.ho@advanihotels.com



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Figures in Rupees in Lakhs unless specified)

Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018 (Note 4)	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	1,501.83	1,966.98	1,209.97	6,247.70
	(b) Other Income	23.03	19.35	80.20	134.54
	Total Income	1,524.86	1,986.33	1,290.17	6,382.24
2	Expenses				
	(a) Consumption of food and beverages	130.89	137.83	113.25	508.18
	(b) Employee benefits expense	531.08	572.14	455.18	2,040.30
	(c) Finance costs	1.42	1.36	1.45	5.95
	(d) Depreciation and amortisation expense	91.73	89.05	86.32	351.92
	(e) Power and fuel	158.77	116.19	124.80	471.86
	(f) Other expenses	476.54	427.31	367.66	1,713.26
	Total Expenses	1,390.43	1,343.88	1,148.66	5,091.47
3	Profit/ (Loss) before exceptional items and tax [1-2]	134.43	642.45	141.51	1,290.77
4	Exceptional items - income/(expense)	-	-	-	-
5	Profit/ (Loss) before tax [3+4]	134.43	642.45	141.51	1,290.77
6	Tax Expense				
	Current tax	38.00	200.00	50.00	427.00
	Income tax for earlier years (net)	15.58	(1.47)	-	(8.79)
	Deferred tax	(169.50)	18.16	(10.88)	9.13
	Total Tax Expenses	(115.92)	216.69	39.12	427.34
7	Profit/ (Loss) for the period [5-6]	250.35	425.76	102.39	863.43
8	Other Comprehensive income				
	(a) Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	2.65	6.18	-	14.05
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(0.77)	(4.86)	-	(4.86)
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	1.88	1.32	-	9.19
9	Total Comprehensive Income for the year [7+8]	252.23	427.08	102.39	872.62
10	Paid-up equity share capital (FV per share Rs. 2/- each)	924.39	924.39	924.39	924.39
11	Earnings per share (FV per share Rs. 2/- each)				
	(a) Basic (Rs)	0.54	0.92	0.22	1.87
	(b) Diluted (Rs)	0.54	0.92	0.22	1.87

Notes:

1. The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at the respective meetings held on August 9, 2018 and have been subjected to "limited review" by the Statutory Auditors in terms of clause 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

2. The Company is operating only in the Hospitality Services Segment, therefore disclosures of segment-wise information is not applicable.

3. In view of the seasonality of the business, the financial results for the quarter ended June 30, 2018 are not indicative of the full year's performance.

4. The figures for the quarter ended March 31, 2018, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures up to the third quarter i.e. December 31, 2017.

5. The Board of Directors has recommended a final dividend of Rs.0.20 per equity share (10%) for the financial year 2017-18 at its meeting held on May 17, 2018, which is subject to approval by the shareholders at the ensuing Annual General Meeting.

6. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

As per our report of even date

For Amar Bafna & Associates, Chartered Accountants

(Firm Registration No. 114854W)

Amar Bafna

Partner, (Membership No. 048639)

Mumbai, August 9, 2018



For and on behalf of the Board

Sunder G. Advani

Chairman & Managing Director

DIN:00001365



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Limited Review Report to
The Board of Directors,
Advani Hotels & Resorts (India) Limited,
Mumbai 400021.

We have reviewed the accompanying statement of unaudited financial results of Advani Hotels & Resorts (India) Limited, 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, ["the Company"] for the quarter ended 30th June, 2018 [the "Statement"] attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the SEBI Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and further read with SEBI Circular is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

The comparative and unaudited financial results for the corresponding quarter ended 30th June, 2017 included in the Statement, were reviewed by the predecessor auditors, whose limited review report dated 14th August 2017 expressed an unmodified conclusion on those unaudited financial results.

Our conclusion is not modified in respect of the said matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants
(Registration No. 114854W)




Amar Bafna
Partner

Membership No. 048639
201, Apollo Chambers Premises CHS Ltd.
Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400 069

Place : Mumbai
Date : 9th August, 2018

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 28209371/70, Email : office@amarbafna.com

Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.
Mob. : +91 77910 10194, Email : jodhpur@amarbafna.com



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PRESS RELEASE

ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 2018.

Advani Hotels and Resorts (India) Ltd, which owns and operates the Caravela Beach Resort, Goa, approved the unaudited financial results at their Board Meeting held on August 9, 2018. The Company reported total income of INR 1525 Lakhs as compared to INR 1290 Lakhs which reflects a 18 % increase over the same period last year.

Net Profit after tax for the above period is Rs 250 Lakhs as compared to profit of Rs 102 Lakhs which reflects a 145% increase over the same period last year.

Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited



Place: Mumbai
Date: August 9, 2018

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