



PRESS RELEASE

**ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS A SUBSTANTIAL
JUMP IN PROFITS FOR THE THIRD QUARTER AND NINE MONTHS ENDED
DECEMBER 2016.**


Advani Hotels & Resorts (India) Limited, owners and operators of the 5-star Deluxe hotel, Ramada Caravela Beach Resort, Goa have recorded a net profit before tax of Rs. 814.3 lakhs versus Rs. 316.0 lakhs, which represents an increase of 158% for the 9 months ending December 2016.

The net profit after tax for this period was Rs. 472 lakhs versus Rs. 217 lakhs, which represents an increase of 118%.

For the quarter ended 31st December 2016, the net profit after tax of Rs. 336 lakhs is up by 42% as compared to last year. The operational revenues for this quarter are up by 18%.

The Company at its Board Meeting on 27th January 2017 has declared a second interim dividend of 20% in addition to the first interim dividend of 10% already paid.

For Advani Hotels & Resorts (India) Limited


Sunder G. Advani
Chairman & Managing Director



Place : Mumbai

Date : January 27, 2017