



ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

Tel No: 022 22850101 Fax No: 022 2204 0744 Email: cs.ho@advanihotels.com (CIN L99999MH1987PLC042891)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2017 (Reviewed)	31.12.2016 (Reviewed)	31.03.2016 (Reviewed)	31.03.2017 (Audited)	31.03.2016 (Audited)
Revenue:					
Revenue from Operations	1796.93	1778.06	1713.98	5963.98	5310.29
Other Income	45.36	8.99	11.12	120.16	91.64
Total Revenue	1842.29	1787.05	1725.10	6084.14	5401.93
Expenses					
Cost of Food, Wine and Liquor Consumed	133.66	136.85	110.78	486.84	421.07
Employee Benefits Expense	474.17	429.49	418.19	1732.08	1673.74
Finance Costs	3.45	5.13	16.19	32.10	103.70
Depreciation and Amortisation Expense	94.17	92.46	99.19	369.13	405.42
Other Expenses	515.29	602.25	459.08	2028.18	1860.22
Total Expenses	1220.74	1266.18	1103.43	4648.33	4464.15
Profit before Exceptional and Extra-Ordinary Items and Tax	621.55	520.87	621.67	1435.81	937.78
Tax Expense:					
(1) Current Tax	216.00	181.00	178.00	500.00	294.00
(2) Deferred Tax	(0.69)	3.80	23.78	43.33	6.80
(3) Tax for earlier years (net)	(0.09)	0.00	(3.34)	13.91	(3.34)
Total Tax Expense:	215.22	184.80	198.44	557.24	297.46
Profit after tax	406.33	336.07	423.23	878.57	640.32
Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39	924.39	924.39
Reserves excluding Revaluation Reserves	--	--	--	3393.33	2848.53
Basic and diluted EPS (Face Value Rs. 2/- per share) (not annualised)					
- Before Extraordinary items	0.88	0.73	0.92	1.90	1.39
- After Extraordinary items	0.88	0.73	0.92	1.90	1.39

NOTES:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on May 23, 2017.
- Interim dividends of Rs. 0.60 per equity share (30%) for the financial year 2016-17 approved and paid during the year have been confirmed by the Board of Directors as final dividend for the year in its meeting held on May 23, 2017.
- The Company's hotel business comprises of one segment only.
- In view of the seasonality of the business, the financial results for the quarter ended March 31, 2017 are not indicative of the full year's performance.
- The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items, in line with the Notification dated March 31, 2009 and the Notification dated December 29, 2011 on Accounting Standard 11. Accordingly in the quarter ending March 2017, the foreign exchange gain of Rs. 0.58 lakhs (as against loss of Rs. 1.89 lakhs in the corresponding previous quarter) and for the year ended March 2017, the net foreign exchange loss of Rs. 4.07 lakhs (as against net loss of Rs. 33.30 lakhs in previous year) on foreign currency loans has been adjusted towards the cost of the relevant fixed assets.
- The figures of the quarter ended March 31, 2017 and March 31, 2016 are balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The figures of previous periods have been regrouped, wherever required.

As per our report of even date

For J.G. Verma & Co.

Chartered Accountants,
(Registration No. 111381W)


J.G. Verma

Partner (Membership No. 005005)
Mumbai, May 23, 2017

For and on behalf of the Board


Sunder G. Advani
Chairman & Managing Director
DIN:00001365

Mumbai, May 23, 2017



ADVANI HOTELS & RESORTS (INDIA) LIMITED

Statement of Assets & Liabilities

Rs. in Lakhs

Year Ended

Particulars

March 31, 2017
Audited

March 31, 2016
Audited

EQUITY AND LIABILITIES:

EQUITY AND LIABILITIES

Share Capital

924.39

924.39

Reserves and Surplus

3,393.33

2,848.53

Sub Total - Shareholders' funds

4,317.72

3,772.92

NON-CURRENT LIABILITIES

Long term borrowings

18.66

336.17

Deferred tax liabilities (net)

638.10

594.77

Long term provisions

63.54

51.08

Sub Total - Non-current liabilities

720.30

982.02

CURRENT LIABILITIES

Short term borrowings

5.00

128.58

Trade Payables

302.72

229.89

Other current liabilities

707.75

1,101.93

Short-term provisions

52.09

38.57

Sub Total - Current liabilities

1,067.56

1,498.97

TOTAL EQUITY AND LIABILITIES

6,105.58

6,253.91

ASSETS

NON-CURRENT ASSETS

Fixed Assets:

Tangible Assets

5,022.38

5,292.85

Intangible Assets

6.90

9.51

Capital Work-In-Progress

60.66

60.66

5,089.94

5,363.02

Long term loans and advances

112.44

121.69

Other Non Current Assets

15.45

14.36

Sub Total - Non-current Assets

5,217.83

5,499.07

CURRENT ASSETS

Inventories

141.62

139.14

Trade receivables

279.14

420.31

Cash and Cash equivalents

321.28

77.79

Short-term loans and advances

145.71

117.60

Sub Total - Current Assets

887.75

754.84

TOTAL ASSETS

6,105.58

6,253.91

For and on behalf of the Board

Place: Mumbai

Date: May 23, 2017



Sunder G. Advani
Chairman & Managing Director
DIN:00001365

